



الخليج الإستثمارية ش.م.ع
AL KHALEEJ INVESTMENT P.J.S.C.

BOARD OF DIRECTORS REPORT FOR THE YEAR ENDED DECEMBER 31, 2018

Dear Shareholders!
Greetings

The Board of Directors of Al Khaleej Investment (PJSC) (the "Company") and its subsidiaries (the "Group") take pleasure in presenting the annual report of the company, together with the audited consolidated financial statements for the year ended December 31, 2018.

Principal activities

The principal activities of the Group during the year ended December 31, 2018 were property investment, property leasing, property management and investments in stock market.

Financial performance:

During the financial year 2018, The Group recorded AED: **26** million of operational income which is **6.5** % less as compared to the previous year (AED: **27.8** million restated) Further, the investment in equity instruments brought a total net losses of AED: **(7.9)** million which is **181** % less as compared to the previous year (net profit AED **9.8** million – restated),

- The Group registered a gain of AED: **35** Thousand from the revaluation of investment in properties which is **99** % less as compared to the previous year (AED: **5.5** million – restated).
- The Group achieved a consolidated net profit of AED: **5.896** million which is **81** % less as compared to the previous year (AED: **31.289** million – restated).
- The Group has reported earnings per share (EPS) of **6** Fils each as compared to the previous year **30** Fils – restated).
- The Group's total shareholders' equity reached to AED: **323.456** million compared to the previous year (AED: **338.249** million – restated).



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Operational achievements:

The Group is committed to continuously improve performance through effective management of leased properties and other investments. Due to these efforts, occupancy rate **90%** compared to **91%** for the year ended December 31, 2017.

Overview 2019:

Since the beginning of 2018 the real estate sector showed incremental trend, Management of the company will focus on expanding its activities in real estate investments and property management related services during the year.

Members of the Board:

Abdulaziz Abdulla Salem Alzaabi	Chairman
Ahmed Salem Abdulla Salem Alhosani	Vice Chairman
Abdulrahman Jasem Obaid Alabdouli	Managing Director
Sultan khalfan Algaith Almarri	Board Member
Haytham Ahmed Essa Ahmed Alnaeem	Board Member
Mohammed Hasan Mohammed Alshamsi Alawadhi	Board Member
Abdullateef A R Alzeer	Board Member

Abdulrahman Jasem Al Abdouli

Managing Director