



الخليج الإستثمارية ش.م.ع

AL KHALEEJ INVESTMENT P.J.S.C

**BOARD OF DIRECTORS REPORT FOR THE YEAR ENDED DECEMBER 31, 2017**

**Dear Shareholders!  
Greetings**

The Board of Directors of Al Khaleej Investment (PJSC) (the "Company") and its subsidiaries (the "Group") take pleasure in presenting the annual report of the company, together with the audited consolidated financial statements for the year ended December 31, 2017.

**Principal activities**

The principal activities of the Group during the year ended December 31, 2017 were property investment, property leasing, property management and investments in stock market.

**Financial performance:**

During the year financial year 2017, The Group recorded AED: 27.8 million of operational income which was 0.3 % more as compared to the previous year. Further, the investment in equity instruments brought a total net gain of AED: 9.8 million which was 163 % more as compared to the previous year (3.7 million – restated), The Group registered a gain of AED: 7.9 million from the revaluation of investment in properties which was 26 % less as compared to the previous year.

The Group achieved a consolidated net profit of AED: 33.6 million (AED: 31.3 million – 2016- restated) which is 7.4% more from the previous year.

The Group has reported earnings per share (EPS) of 32 Fils each as compared to 30 Fils in 2016 -restated.

The Group's total shareholders' equity reached to AED: 343.1 million compared to AED: 327.3 million for the year ended December, 31 2016 - restated.

**Operational achievements:**

The Group is committed to continuously improve performance through effective management of leased properties and other investments. Due to these efforts, occupancy rate **91%** compared to **95%** for the year ended December 31, 2016.



الخليج الإستثمارية ش.م.ع  
AL KHALEEJ INVESTMENT P.J.S.C

**Overview 2018:**

Since the beginning of 2018 the real estate sector showed incremental trend, Management of the company will focus on expanding its activities in real estate investments and property management related services during the year.

**Members of the Board:**

|  |                   |
|--|-------------------|
| Abdulaziz Abdulla Salem Al Zaabi       | Chairman          |
| Taryam Matar Mohamed Taryam            | Vice Chairman     |
| Abdulrahman Jasem Obaid Al Abdouli     | Managing Director |
| Sultan Khalfan Al Ghaith Al Marri      | Board Member      |
| Samira A. H. Al Tourki                 | Board Member      |
| Abdulwahab Mohammad Khalfan M.Al Roomi | Board Member      |
| Haytham Ahmed Essa Ahmed Al Naeem      | Board Member      |

**Abdulrahman Jasem Al Abdouli**

**Managing Director**

