



الخليج الإستثمارية ش.م.ع
AL KHALEEJ INVESTMENT PJ.S.C.

Preliminary results of the company Al Khaleej Investment PJSC)

(Result brief for the year ended 31/12/2019)

First: General information:

Name of the Company: Al Khaleej Investment Company (PJSC).

Date of establishment: 15/02/1982.

Paid up Capital: 105 Million AED.

Subscribed capital: 100 Million AED.

Authorized capital: 105 Million AED.

Chairman of the Board: Mr. Abdul Aziz Abdulla Al Zaabi.

Managing Director: Mr. Abdul Rahman Jasem Alabdouli.

Name of the External auditor: M/s Ernst &Young

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Second: Preliminary results:

	<u>2019</u>	<u>2018</u>
	<u>(000AED)</u>	<u>(000AED)</u>
1- Total Assets	354,134	396,924
2- Shareholders equity	279,132	323,456
3- Revenues	23,039	26,006
4- Net Operating Profit	19,355	22,666
5. Net (loss) profit for the year	(34,152)	5,896
6. Earnings per share	(0.33)	0.06

Summary of the company's performance for the fiscal year:

The company's main activity, real estate has achieved a revenue of AED 23,038,657 for the year 2019 compared to 26,006,094 in 2018.

The company incurred an unrealized loss from investments in shares AED 22,600,255 for 2019, compared to unrealized loss of AED 11,238,775 in 2018.

In addition, the company incurred property valuation loss of AED 24,757,091 for 2019, compared to a gain of AED 34,737 in 2018.

The company has incurred a net loss of AED 34,151,931 for the year 2019, compared to a net profit of AED 5,896,609 for 2018.



Abdulrahman Jasem Al Abdouli

Managing Director