



# الخليج الإستثمارية ش.م.ع

AL KHALEEJ INVESTMENT P.J.S.C

## **BOARD OF DIRECTORS REPORT FOR THE YEAR ENDED DECEMBER 31, 2016**

**Dear Shareholders!**

### **Greetings**

The Board of Directors of Al Khaleej Investment (PJSC) (the "Company") and its subsidiaries (the "Group") take pleasure in presenting the annual report of the company, together with the audited consolidated financial statements for the year ended December 31, 2016.

### **Principal activities**

The principal activities of the Group during the year ended December 31, 2016 were property investment, property leasing, property management and investments in stock market.

### **Financial performance:**

During the year financial year 2016, The Group recorded AED: 27.7 million of rental income which was 14% more as compared to the previous year. Further, the investment in equity instruments brought a total net gain of AED: 1.9 million. The Group registered a gain of AED: 10.7 million from the revaluation of investment in properties.

The Group achieved a consolidated net profit of AED: 30.4 million (AED: 27.4 million – 2015) which is 11% more from the previous year.

The Group has reported earnings per share (EPS) of 30 Fils each as compared to 27 Fils in 2015.

The Group's total shareholders' equity reached to AED: 326.5 million compared to AED: 313.3 million for the year ended December, 31 2015.

### **Operational achievements:**

The Group is committed to continuously improve performance through effective management of leased properties and other investments. Due to these efforts, occupancy rate has increased to **95%** compared to **94%** for the year ended December 31, 2015.



## الخليج الإستثمارية ش.م.ع

AL KHALEEJ INVESTMENT P.J.S.C

### Overview 2017:

Since the beginning of 2017 the real estate sector showed incremental trend, Management of the company will focus on expanding its activities in real estate investments and property management related services during the year.

### Members of the Board:

Abdulaziz Abdulla Salem Al Zaabi	Chairman
Taryam Matar Mohamed Taryam	Vice Chairman
Abdulrahman Jasem Obaid Al Abdouli	Managing Director
Sultan Khalfan Al Ghaith Al Marri	Board Member
Samira A. H. Al Tourki	Board Member
Abdulwahab Mohammad Khalfan M.Al Roomi	Board Member
Haytham Ahmed Essa Ahmed Al Naeem	Board Member

Abdulrahman Jasem Al Abdouli

Managing Director

