



الخليج الإستثمارية  
AL KHALEEJ INVESTMENT

**BOARD OF DIRECTORS REPORT FOR THE QUARTER ENDED 31.12.2015**

**Dear Shareholders,**

**Greetings**

Management of Al Khaleej Investment (PJSC) take this opportunity to present you the company's financial statements (reviewed by auditors) for the year ended **31<sup>th</sup>, December 2015**.

**Main activities:**

For the financial period ended 31<sup>th</sup>, December 2015, the company mainly focused its activities in investments and real estate leasing.

**Financial performance:**

The main income for the company during the period from real estate rents amounted to **24.3** million, profit dividends from investments **4.3** million, revaluation of properties investments **17.7** million and other income was **1.5** million.

The company also achieved comprehensive consolidated net profit of AED: **27.7** million for the financial period ended 2015 as compared to consolidated net profit of AED: **53.5** million in same period of 2014. The earning per share (EPS) reached to **27** Fils per share compared to **53** Fils for the similar period in 2014. Company's total shareholders' equity reached to AED: **313.3** million from AED: **310.1** million in similar period of 2014.

**Operational achievements:**

Management is committed to continuously improve performance through effective management of leased properties and other investments. Due to these efforts, occupancy rate has increased to **94%** Compared to **90 %** for the similar period in 2014.



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**Overview 2016:**

Since the beginning of 2015 real estate sector showed incremental trend, Management of the company will focus on expanding its activities in real estate investments and property management related services during the year.

**Members of the Board:**

Abdulaziz Abdulla Salem Al Zaabi	Chairman
Taryam Matar Mohamed Taryam	Vice Chairman
Abdulrahman Jasem Obaid Al Abdouli	Managing Director
Sultan Khalfan Al Ghaith Al Marri	Board Member
Samira A. H. Al Tourki	Board Member
Abdulwahab Mohammad Khalfan M.Al Roomi	Board Member
Haytham Ahmed Essa Ahmed Al Naeem	Board Member



**Abdulrahman Jasem Al Abdouli.**

**Managing Director**