



الخليج الإستثمارية ش.م.ع

AL KHALEEJ INVESTMENT PJ.S.C

BOARD OF DIRECTORS REPORT FOR THE QUARTER ENDED 31.03.2018

Dear Shareholders

Greetings

The Board of Directors of Al Khaleej Investment (PJSC) (the "Company") and its subsidiaries (the "Group") take pleasure in presenting the financial statements, together with the audited consolidated financial statements for the period ended **31th, March 2018**.

Principal activities

The principal activities of the Group during the period ended **31th, March 2018** were property investment, property leasing, property management and investments in stock market.

Financial performance:

During the period ended **31th, March 2018**, The Group recorded AED: **6.58** millions of rental income. Further, the investment in equity instruments brought total net losses of AED: **3.5** million. And other income AED: **0.1** million

The Group achieved a consolidated net profit of AED: **0.083** million (AED: **6.7** million – **2017** – restated) which is **98.7** % less than the previous year.

The Group has reported earnings per share (EPS) of **1** Fils each as compared to **6** Fils in **2017** - restated.

The Group's total shareholders' equity reached to AED: **323.8** million compared to AED: **335** million for the period ended **31th, March 2017** - restated.

Operational achievements:

The occupancy rate has reached to **89** % Compared to **93** % for the similar period in **2017**.



Overview 2018:

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Since the beginning of 2018 the real estate sector showed incremental trend, Management of the company will focus on expanding its activities in real estate investments and property management related services during the year.

Members of the Board:

Abdulaziz Abdulla Salem Al Zaabi	Chairman
Ahmed Salem Abdulla Salem Alhosani	Vice Chairman
Abdulrahman Jasem Obaid Al Abdouli	Managing Director
Mohammed Hasan Mohammed Alshamsi Alawadhi	Board Member
Sultan Khalfan Al Ghaith Al Marri	Board Member
Abdullateef A R Alzeer	Board Member
Haytham Ahmed Essa Ahmed Al Naeem	Board Member

