



الخليج الإستثمارية ش.م.ع
AL KHALEEJ INVESTMENT P.J.S.C

BOARD OF DIRECTORS REPORT FOR THE QUARTER ENDED 30.06.2017

Dear Shareholders

Greetings

The Board of Directors of Al Khaleej Investment (PJSC) (the "Company") and its subsidiaries (the "Group") take pleasure in presenting the financial statements, together with the audited consolidated financial statements for the period ended **30th, June 2017**.

Principal activities

The principal activities of the Group during the period ended **30th, June 2017** were property investment, property leasing, property management and investments in stock market.

Financial performance:

During the period ended **30th, June 2017**, The Group recorded AED: **14** million of rental income. Further, the investment in equity instruments brought a total net gain of AED: **6** million. And other income AED: **0.2** million

The Group achieved a consolidated net profit of AED: **14.4** million (AED: **11.3** million – **2016**) which is 27% more from the previous year.

The Group has reported earnings per share (EPS) of **14** Fils each as compared to **11** Fils in **2016**.

The Group's total shareholders' equity reached to AED: **324** million compared to AED: **307** million for the period ended **30th, June 2017**.



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Operational achievements:

The occupancy rate has reached to **95.5 %** Compared to **97 %** for the similar period in **2016**.

Overview 2017:

Since the beginning of **2017** the real estate sector showed incremental trend, Management of the company will focus on expanding its activities in real estate investments and property management related services during the year.

Members of the Board:

Abdulaziz Abdulla Salem Al Zaabi	Chairman
Taryam Matar Mohamed Taryam	Vice Chairman
Abdulrahman Jasem Obaid Al Abdouli	Managing Director
Sultan Khalfan Al Ghaith Al Marri	Board Member
Samira A. H. Al Tourki	Board Member
Abdulwahab Mohammad Khalfan M.Al Roomi	Board Member
Haytham Ahmed Essa Ahmed Al Naeem	Board Member



Abdulrahman Jasem Al Abdouli

Managing Director